



# Ecobank Transnational Plc 9M 2025 28 October 2025

MPR: 27.00%  
 Sept'25 Inflation Rate: 18.02%  
 Q2 2025 Real GDP: 4.23%

Ecobank Nigeria PLC Statement of Profit or Loss	9M 2025 (N'Mn)	9M 2024 (N'Mn)	% Change
<b>Gross Earnings</b>	3,548,369,126	2,931,536,671	21.04%
Interest income	2,330,222,689	1,929,145,199	20.79%
Interest expense	(770,421,105)	(725,244,706)	6.23%
<b>Net interest income</b>	<b>1,559,801,584</b>	<b>1,203,900,493</b>	<b>29.56%</b>
Fee and commission income	758,157,092	613,547,379	23.57%
Fee and commission expense	(84,379,808)	(65,125,359)	29.57%
<b>Net fee and commission</b>	<b>673,777,284</b>	<b>548,422,020</b>	<b>22.86%</b>
Trading income	448,391,469	359,516,881	24.72%
Net investment income	5,211,626	(2,250,384)	331.59%
Other income	20,293,193	33,154,886	38.79%
<b>Operating Income</b>	<b>2,707,475,156</b>	<b>2,142,743,896</b>	<b>26.36%</b>
Staff expenses	(568,586,521)	(490,368,471)	15.95%
Depreciation and amortisation	(90,008,734)	(82,445,226)	9.17%
Other operating expenses	(641,223,170)	(590,483,110)	8.59%
<b>Operating expenses</b>	<b>(1,299,818,425)</b>	<b>(1,163,296,807)</b>	<b>11.74%</b>
<b>Profit b4 impairment charges and tax</b>	<b>1,407,656,731</b>	<b>979,447,089</b>	<b>43.72%</b>
Loan Provisions & Impairment Charges	(393,681,763)	(267,129,814)	47.37%
<b>(Loss)/Profit after impairment charges</b>	<b>1,013,974,968</b>	<b>712,317,275</b>	<b>42.35%</b>
Share of post-tax results of associates	823,783	51,999	1484.23%
<b>Profit before taxation</b>	<b>1,014,798,751</b>	<b>712,369,274</b>	<b>42.45%</b>
Taxation	(302,880,156)	(216,610,282)	39.83%
<b>Profit after tax</b>	<b>711,918,595</b>	<b>495,758,992</b>	<b>43.60%</b>
<b>Basic Earnings per Share (in Kobo)</b>	<b>19.86</b>	<b>13.61</b>	<b>45.90%</b>

## Financial Statistics

Share price	₦36.10
52 Week High/Low	N39.25/N23.5
Shares Outs. (Bil)	18.3
Market Cap (Bil)	662.4

## Key Ratios

	9M 25	9M 24
Price-to-Earnings	1.81x	1.62x
Price-to-Book Ratio	0.18x	0.15x
Earnings Yield	55.2%	61.9%
Return on Equity	31.4%	25.6%
Return on Assets	2.2%	3.3%
Cost of Funds	1.9%	1.9%
Net Interest Margin	10.5%	8.6%
Cost to Income	48.0%	54.3%
Loan-to-Deposit	7.3%	9.6%
Loan Loss Provision	13.9%	8.0%

Balance Sheet as at September 30, 2025	30-Sep-2025	31-Dec-2024	% Change
Cash and balances with central bank	7,317,458,184	7,893,655,981	7.30%
Loans and advances	21,195,192,722	19,050,401,284	11.26%
Treasury bills and other eligible bills	3,709,287,475	2,565,873,579	44.56%
Investment securities	11,981,858,808	10,684,599,260	12.14%
Deferred income tax assets	349,704,109	360,066,599	2.88%
Property Plant and Equipment	919,087,306	871,791,141	5.43%
Other Assets	2,502,307,062	1,876,173,584	33.37%
<b>Total Assets</b>	<b>47,974,895,666</b>	<b>43,302,561,428</b>	<b>10.79%</b>
Managed funds	38,801,778,848	34,766,332,228	11.61%
Borrowed funds	2,829,613,930	3,345,603,003	15.42%
Current income tax liabilities	174,356,442	161,587,033	7.90%
Deferred tax liabilities	51,666,483	73,749,439	29.94%
Other liabilities	2,432,012,951	2,175,141,427	11.81%
<b>Total Liabilities</b>	<b>44,289,428,654</b>	<b>40,522,413,130</b>	<b>9.30%</b>
<b>Total shareholders' equity</b>	<b>3,685,467,012</b>	<b>2,780,148,298</b>	<b>32.56%</b>

## Corporate Actions

Interim Dividend	N/A
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A